

Explanation of variances

Name of smaller authority:
County area:

MARTHAM PARISH
COUNCIL
NORFOLK

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	44,033	39,009				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	63,279	71,326	8,047	12.72%	NO		
3 Total Other Receipts	22,062	27,543	5,481	24.84%	YES		Great Yarmouth Borough Council unplanned payments in total for Grass Cutting costs of £8821.65. Without this receipt the variance would have been £18,721.61 (-£3341 = 15.14%) which is the reduction of community centre hire from 22-23.
4 Staff Costs	43,659	38,581	-5,078	11.63%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	46,706	43,181	-3,525	7.55%	NO		
7 Balances Carried Forward	39,009	56,116				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	39,009	56,116				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	45,707	45,707	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)