

Explanation of variances

Name of smaller authority:

Martham Parish Council

County area (local councils and parish meetings may):

Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	39,009	56,116				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	71,328	98,800	27,474	38.52%	YES		Increase to cover budget usually covered by the GYBC concurrent functions grant of £15,400
3 Total Other Receipts	27,543	7,511	-20,032	72.73%	YES		GYBC removal of the concurrent functions grant of £15,400
4 Staff Costs	38,581	42,505	3,928	10.18%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	43,181	41,983	-1,498	3.47%	NO		
7 Balances Carried Forward	56,116	78,235				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	56,116	78,235				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	45,707	46,499	792	1.73%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		