

Explanation of variances – pro forma

Name of smaller authority: MARTHAM PARISH COUNCIL
County area (local councils and parish meetings only): NORFOLK

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	51,755	44,033				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	53,249	60,208	6,959	13.07%	NO		
3 Total Other Receipts	24,389	23,455	-934	3.83%	NO		
4 Staff Costs	44,484	44,659	175	0.39%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	40,906	41,585	679	1.66%	NO		
7 Balances Carried Forward	44,003	41,452			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	44,033	41,452				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	44,738	45,707	969	2.17%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable