MARTHAM PARISH COUNCIL

Income and Expenditure Account

For the year ended 31st March 2016

INCOME

2014/15 2015/16

£ 1,445.00 Allotments £ 2,137.50

£ 40,850.00 Precept £ 42,850.00

£ 17,325.00 Concurrent Functions £ 17,325.00

£ 250.00 Memorial Grant £

£ Community Led Plan Grant £ 500.00

£ 12,729.65 Community Centre Hire/Grants £ 10,132.35

£ 3,019.96 Recycling £ 1,512.86

£ 1,574.78 Festivals £ 1,799.54

£ 5,582.97 Youth Club/Grants £ 1,902.00

£ 2,221.53 VAT refund £ 3,153.46

£ 5,000.00 Repayment of Loan £

£ 987.79 Miscellaneous £ 1,331.73

**£ 90,986.68 TOTAL INCOME £82,644.44**

EXPENDITURE

2014/15 2015/16

£ 2,397.47 Allotments £ 1,248.00

£ 604.00 Audit £ 746.50

£ Bus Shelters £ 66.93

£ 5,400.00 Churchyard Maintenance £ 3,300.00

£ 5,208.79 Community Centre £ 5,200.16

£ 1,102.80 Festivals (includes disbursements) £ 1,483.35

£ 2,420.57 Footpaths £ 1,004.92

£ 1,711.52 Insurance £ 1,171.18

£ 1,227.00 Litter Picking £ 1,138.25

£ 6,500.00 Playingfield Grant £ 6,500.00

£ 726.73 Ponds £ 29.48

£ 980.81 Recycling £ 308.89

£ 1,836.33 Legal Fees £ 4,893.00

£ 660.00 Training £ 884.50

£ 450.00 Smees £

£ 50.00 Section 137 payments £ 100.00

£ 912.59 Subscriptions/membership £ 914.22

£ 2,552.93 Village Green £ 4,236.36

£ 1,500.00 Village Hall Grant £ 500.00

£ 1,534.99 Youth Club £ 522.70

£ 2,588.70 VAT £ 3,767.36

£ 30,617.22 Democracy/salaries etc £ 32,454.97

**£ 70,982.45 TOTAL EXPENDITURE £ 70,470.77**

BANK RECONCILIATION.

Balance brought forward at 31st March 2014 £ 52,278.17

Income £ 82,644.44

Expenditure (£ 70,470.77)

Carried forwards £ 64,451.84

NOTES TO ACCOUNTS:

The Parish Council gets the majority of its operational money through Great Yarmouth Borough Council. The Precept is raised on people living within the Parish, and Concurrent Functions money is raised by Great Yarmouth Borough Council and passed along to the Parish. The Borough Council is still looking at Concurrent Functions money, and the current system may change. Increases in precept are not yet capped by Central Government, but this is being discussed.

There were no borrowings during the year.

In 2013/14 The festivals funding repaired the Village Sign, in 2015/16 the money financed new Christmas Lights on the Village Green.

Leases: The Council leases the Allotment site on Cess Road from Norfolk County Council (£1,160.00/year). Three Smees from Great Yarmouth Borough Council (peppercorn). The site of the Scout Hut on Staithe Road from Great Yarmouth Borough Council (peppercorn).

Pensions: The Clerk is a member of the Norfolk Local Government Pension Scheme. The Council contributes to the scheme.

The Council has increased the reserves held this year. There is a question standing over the Concurrent Functions contribution next year to Parish Expenditure from Great Yarmouth Borough Council; The Council is the respondent in a legal case going to the First Tier Land Tribunal and needs to meet disbursements and legal fees.

Signed:

Chairman Clerk

Date: 18th May 2016 18th May 2016